

FULSHEAR MUD #1
Adopted Budget
For Fiscal Year Ending April 30, 2026

ADOPTED
4/30/2026

REVENUE

Maintenance Tax	805,051	*
Interest Earnings	10,000	
TOTAL REVENUE:	815,051	

OPERATIONS EXPENSE

Directors Fees	15,000	
Payroll Taxes	1,500	
Legal	120,000	
Auditing	15,000	
Engineering	50,000	
Bookkeeping Fees	19,800	
Legal Notice/Publication	100	
Office Expenses	3,000	
Election Expenses	0	
Insurance & Bonds	4,000	
Travel Expenses	2,500	
Website	1,000	
Landscape Maintenance/Repairs	185,000	**
Lake Maintenance/Repairs	50,000	
NFBWA Pumpage Fees	100	
City of Fulshear Irrigation	35,000	
Erosion	50,000	
Landscape Architecture	10,000	
Miscellaneous	10,000	
TOTAL EXPENSES:	572,000	
SURPLUS (DEFICIT):	243,051	

Capital Expense:

Fulshear Creek Project	375,000.00	***
Total Ops & Cap Expenses	947,000	

Total Surplus (Deficit)	-131,949
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Myrtle Cruz, Inc.; 3401 Louisiana St., Suite 400, Houston, Texas 77002-9552
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* 98% Collections, \$586,771,604 Value at \$0.14 tax rate
 ** Future wall repairs maybe needed - Engineer to look at warranty period
 *** District is going to be reimbusing Operating funds with 2025 bond proceeds